



FORBES & WALKER TEA BROKERS (PVT) LIMITED

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MOST COMPREHENSIVE WEBSITE ON TEA
www.forbestea.com

WEEKLY TEA MARKET REPORT SALE NO: 25 - 27TH/ 28TH JUNE 2023

ORDER OF SALE

<u>EXESTATE</u>	<u>LG Large Leaf/Semi Leaf/LG Small Leaf/BOPIA /Premium</u>	<u>High & Medium/Off Grade/Dust</u>
1. Ceylon Tea Brokers PLC	Bartleet Produce Marketing (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
2. John Keells PLC	John Keells PLC	Bartleet Produce Marketing (Pvt) Ltd
3. Lanka Commodity Brokers (Pvt) Ltd	Lanka Commodity Brokers (Pvt) Ltd	Lanka Commodity Brokers (Pvt) Ltd
4. Bartleet Produce Marketing (Pvt) Ltd	Asia Siyaka Commodities PLC	Ceylon Tea Brokers PLC
5. Mercantile Produce Brokers (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd	Eastern Brokers Ltd
6. Asia Siyaka Commodities PLC	Eastern Brokers Ltd	John Keells PLC
7. Forbes & Walker Tea Brokers (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd	Asia Siyaka Commodities PLC
8. Eastern Brokers Ltd	Ceylon Tea Brokers PLC	Mercantile Produce Brokers (Pvt) Ltd

At this week's sale 10,453 lots totalling 5,768,730 kgs were on offer. The breakdown is as follows:

	<u>LOTS</u>	<u>QUANTITY</u>
Ex Estate	881	1,017,383
Main Sale - High & Medium	1,506	703,147
Low Grown - Leafy	1,990	824,128
Low Grown - Semi Leafy	1,418	609,832
Low Grown - Tippy	1,545	748,121
Premium Flowery	333	58,995
Off Grades	2,153	1,157,758
Dust	627	649,366
TOTAL	10,453	5,768,730
Re - Prints	861	487,839

Buyers Prompt : 04/07/2023

Sellers Prompt : 05/07/2023

QUALITY

High & Mid Grown together with the Low Grown were lower to last.

COMMENTS

The volume of tea on offer this week totalled 5.7 M/Kgs, sharply lower from the previous week's 6.4 M/Kgs. Better demand particularly as the sale progressed for the Leafy/Low Grown type teas, whilst the High & Medium Small Leaf types continued to be weak.

Ex-Estate offerings were maintained and totalled approximately 1.0 M/Kgs. Once again, weak demand and most teas on offer declined by Rs. 50-100 per kg whilst a substantial volume of tea remained unsold.

The better teas were often lower to a lesser extent and the price declines were steeper particularly for teas in the Below Best and Plainer categories, perhaps as a consequence of a greater availability of offerings comprising of same.

High & Mid Grown CTC teas too were weaker, particularly for the PF1 grade which often eased by Rs. 50-100 per kg and here again, the price declines could be attributed to the increased availability of the Plainer category. Corresponding Low Grown varieties were mostly firm.

Low Grows comprised of 2.1 M/Kgs. Semi-Leafy and Tippy varieties met with good demand, whilst the Leafy varieties were easier.

In the Leafy catalogues, BOP1's in general met with good demand and were dearer, whilst the OP1's were firm to selectively dearer. Select Best OP/OPA's were firm to selectively dearer, whilst the balance sold around last levels. Well-made PEK/PEK1's together with the neater Below Best varieties were selectively dearer, whilst the balance were irregular.

In the Tippy catalogues, select Best FBOP's were firm, whilst the Best and Below Best varieties together with the cleaner teas at the bottom appreciated. Balance were firm. Select Best FF1's were firm to dearer, whilst the balance together with cleaner teas at the bottom appreciated.

In the Premium catalogues, very Tippy teas together with the Best met with good demand and were firm. Cleaner Below Best sold around last levels, whilst the balance declined. However, the leafier varieties were fully firm.

WE CONGRATULATE


HORANA PLANTATIONS PLC

for

Obtaining Carbon Neutral certification

for

Alton & Gouravilla Tea Factories



MARKET

Continued to be weak

HIGH GROWN TEAS

BOP

Best Western's - Few select invoices were firm, whilst the others declined up to Rs. 100 per kg and more following quality. In the Below Best category, a few select better teas were barely steady, whilst the others declined Rs. 50-100 per kg. Teas at the lower end declined by Rs. 50 per kg. Nuwara Eliya's were Rs. 20-30 per kg lower. Uda Pussellawa's - Better teas were up to Rs. 100 per kg easier, whilst the others were firm and Rs. 20-30 per kg lower. Uva's - Few select invoices were firm, whilst the others declined up to Rs. 50 per kg.

BOPF

Best Western's - Few select invoices, where quality was maintained, were firm, whilst the others declined up to Rs. 100 per kg and more. In the Below Best category, better teas were up to Rs. 50 per kg easier, whilst the others together with the Plainer sorts declined by Rs. 50-70 per kg. Nuwara Eliya's were mostly unsold. Uda Pussellawa's - Better sorts declined Rs. 100 per kg and more, whilst the others were firm and Rs. 20-30 per kg easier. Uva's were Rs. 50-70 per kg easier.

OP/OPA

Well-made OP/OPA's which commenced firm, gained Rs. 50 per kg and more towards the closure of sale, whilst the others together with teas at the lower end were fully firm to dearer by a similar margin.

PEKOE/PEKOE1

A limited selection of flavoury PEK's that were available were irregularly easier. Orthodox Leafy PEK/PEK1's, in general, were firm to dearer by Rs. 50 per kg and more towards the closure of sale. Rotovane PEK/PEK1's in the Best category met with firm demand, whilst the others declined by Rs. 40-50 per kg and more at times following quality.

FBOP/FBOPF1

A limited selection of flavoury FBOP's that were available were irregularly easier. Well-made Orthodox Leafy FBOP's together with the cleaner Below Best sorts were firm to dearer by Rs. 50-100 per kg, whilst the others at the lower end too followed a similar trend. FF1's, in general, commenced firm on last week's levels and gained Rs. 50-100 per kg as the sale progressed.

QUOTATIONS IN (Rs/kg)	BOP		BOPF		PEKOE / FBOP		OP	
Sale Date	20/21 JUN	27/28 JUN	20/21 JUN	27/28 JUN	20/21 JUN	27/28 JUN	20/21 JUN	27/28 JUN
Best Westerns	900 - 980	900-1000	900-1180	900-1100	1060-1460	1040-1380	1000-1080	920-1080
Below Best Westerns	780 - 880	760 - 890	800 - 880	780 - 890	920-1040	960-1000	920 - 980	880 - 900
Plainer Westerns	710 - 770	680 - 750	740 - 790	700 - 770	760 - 900	780 - 940	740 - 900	720 - 860
Nuwara Eliyas	N/A	870 - 920	N/A	N/A	1060-1400	1000-1200	N/A	N/A
Brighter Udapussellawas	810 - 880	700 - 740	800 - 900	700 - 830	1080	1020-1650	900	920-1100
Other Udapussellawas	650 - 740	640 - 660	660 - 720	640 - 670	780-1060	780-1100	740 - 880	760 - 900
Best Uvas	800 - 880	740 - 880	820 - 900	800 - 890	1020-1550	1100-1650	1000-1080	980-1160
Other Uvas	N/A	640 - 700	730 - 790	740 - 790	760-1000	780-1080	720 - 980	740 - 960

MEDIUM GROWN TEAS

BOP

Large Leaf well-made types were generally firm, whilst the others were irregular. Small neat leaf teas were up to Rs. 50 per kg easier.

BOPF

Better sorts were firm, whilst the others declined Rs. 50 per kg and more.

OP/OPA

Well-made OP/OPA's which commenced firm, gained Rs. 50 per kg and more towards the closure of sale, whilst the others together with teas at the lower end were fully firm to dearer by a similar margin.

PEKOE/PEKOE1

PEK/PEK1's, in general, were firm to dearer by Rs. 50 per kg and more towards the closure of sale.

FBOP/FBOPF1

Well-made FBOP's together with the cleaner Below Best sorts were irregular following quality, whilst the others at the lower end were firm to dearer. FF1's, in general, commenced firm on last week's levels and gained Rs. 50-100 per kg as the sale progressed.

QUOTATIONS IN (Rs/kg)	BOP		BOPF		PEKOE / FBOP		OP	
Sale Date	20/21 JUN	27/28 JUN	20/21 JUN	27/28 JUN	20/21 JUN	27/28 JUN	20/21 JUN	27/28 JUN
Good Mediums	820-1180	800-1000	780 - 820	830 - 860	1080-2150	1180-2550	860-1320	880-1420
Other Mediums	670 - 800	720 - 740	710 - 760	650 - 740	740-1060	780-1100	760 - 840	760 - 860

Contd...4

UNORTHODOX TEAS

HIGH GROWN *BP1s - Best available were up to Rs. 100 per kg easier, whilst the others were lower to a lesser extent. PF1s - Few select invoices sold around last week's levels, whilst the majority declined by up to Rs. 100 per kg.*

MEDIUM GROWN *BP1s* - Generally irregular and firm. *PF1s* - Better sorts declined by Rs. 50-70 per kg, whilst the others were irregular.

LOW GROWN *BP1s - Up to Rs. 80 per kg easier. PF1s - Generally firm with price fluctuations following quality.*

QUOTATIONS IN (Rs/kg)	BP 1		PF 1	
Sale Date	20/21 JUN	27/28 JUN	20/21 JUN	27/28 JUN
High Grown	940	N/A	710 - 960	700 - 900
Medium Grown	670 - 780	690 - 770	700-1000	690 - 820
Low Grown	900	850 - 860	830-1220	900-1260

OFF GRADES

FGS1/FGS *Best varieties declined by Rs. 40-50 per kg and more. Teas in the Below Best category, where quality was maintained, sold around last levels, whilst the others were easier by Rs. 20-40 per kg and more. Teas at the lower end of the market were firm. Low Growns - In general, were firm to dearer by Rs. 20-40 per kg. CTC's - Best and Below Best varieties which commenced firm to easier by Rs. 10 per kg, declined as the sale progressed, whilst the poorer sorts declined by Rs. 20-40 per kg.*

BROKENS *Best varieties appreciated by Rs. 10-30 per kg and more following quality, whilst the Below Best and poorer sorts were firm to dearer by Rs. 20-40 per kg.*

BOP1A *Best varieties declined by Rs. 20-40 per kg, whilst the Below Best varieties declined by Rs. 20 per kg. Teas at the bottom end of the market declined by Rs. 10-20 per kg.*

QUOTATIONS IN (Rs/kg)	HIGH		MEDIUM		LOW	
Sale Date	20/21 JUN	27/28 JUN	20/21 JUN	27/28 JUN	20/21 JUN	27/28 JUN
Better Fannings (Orthodox)	800 - 900	780 - 840	760 - 810	780 - 800	760 - 830	780 - 840
Better Fannings (CTC)	770	730	730	750	730-1200	1140
Other Fannings (Orthodox)	700 - 770	630 - 770	690 - 750	620 - 770	690 - 750	610 - 770
Other Fannings (CTC)	N/A	N/A	700	700	680 - 720	640 - 730
Good Broken	730 - 850	770 - 880	730-1020	780 - 890	730-1020	780-1160
Other Broken	700 - 710	650 - 750	700 - 720	670 - 750	690 - 720	660 - 750
Better BOP1As	770 - 850	750 - 790	770 - 960	750 - 900	780-1300	760-1280
Other BOP1As	730 - 760	720 - 740	730 - 750	720 - 740	730 - 760	720 - 740

DUSTS

DUST1 *Select Best Dust1's were firm, whilst the Best Dust1 varieties were firm to irregularly easier by Rs. 20-40 per kg. Teas in the Below Best category declined by Rs. 60-80 per kg, whilst the poorer sorts were firm to dearer by Rs. 20-40 per kg. Best Low Grown varieties were firm. Teas in the Below Best category declined by Rs. 20-40 per kg, whilst the poorer sorts declined further.*

Best High and Medium Grown CTC's were firm to easier by Rs. 20-40 per kg. Below Best varieties and the poorer sorts together with the Low Grows were mostly firm.

DUST *Cleaner secondaries declined by Rs. 30-40 per kg, whilst the poorer sorts were firm to dearer by Rs. 20-40 per kg. Best Low Grown varieties were firm to irregularly dearer, whilst the poorer sorts declined by Rs. 20 per kg.*

QUOTATIONS IN (Rs/kg)	HIGH		MEDIUM		LOW	
Sale Date	20/21 JUN	27/28 JUN	20/21 JUN	27/28 JUN	20/21 JUN	27/28 JUN
Better Primary Dust (Orthodox)	1080-1500	1020-1420	760 - 850	800 - 900	880-1040	850 - 980
Better Primary Dust (CTC) P. Dust	800-1000	760 - 900	800 - 870	750 - 810	880-1120	900-1100
Below Best Primary Dust (Orthodox)	850-1060	860-1000	690 - 750	710 - 800	750 - 860	730 - 840
Other Primary Dust (CTC) P. Dust	700 - 780	680 - 750	630 - 780	640 - 740	640 - 860	800 - 900
Other Primary Dust (Orthodox)	600 - 840	590 - 850	610 - 680	570 - 700	640 - 740	550 - 720
Better Secondary Dust	760 - 840	700 - 790	700 - 770	680 - 740	830-1120	850-1160
Other Secondary Dust	600 - 750	560 - 690	600 - 690	570 - 670	600 - 820	520 - 830

* Note. High & Medium quotations are a combination of **HIGH GROWNS** (Western High and Uva High) **MEDIUM GROWNS** (Western Medium and Uva Medium).

Contd...5

LOW GROWN TEAS

FBOP/FBOP1 *Select Best FBOP's were firm, whilst Best and Below Best varieties together with cleaner teas at the bottom appreciated. Balance were firm on last. FBOP1's in general dearer.*

BOP *BOP's in general were firm.*

BOP1 *Well-made BOP1's were firm to selectively dearer following quality. Best and Below Best varieties too followed a similar trend. Others and poorer sorts maintained.*

OP1 *Select Best OP1's were firm. Best and Below Best varieties along with poorer sorts maintained.*

OP *Select Best OP's were firm to selectively dearer following quality. Best and Below Best varieties maintained, whilst poorer sorts were fully firm.*

OPA Well-made OPA's were firm to selectively dearer. Best and Below Best varieties maintained, whilst the poorer sorts were firm.

PEKOE *Select Best PEK/PEK1's were fully firm, whilst Best and Below Best were easier. Poorer sorts maintained.*

BOPF *Few Select Best BOPF appreciated, whilst the balance sold around last levels.*

FBOPF/FBOPF1 *In the Tippy catalogues very Tippy teas together with Best varieties sold around last levels. Cleaner Below Best too followed a similar trend. However, the balance were easier. Leafier varieties were fully firm. Select Best FF1's were firm to dearer, whilst the Best and Below Best together with cleaner teas at the bottom appreciated. Balance irregular.*

<u>QUOTATIONS IN (Rs/kg)</u>	<u>SELECT BEST</u>		<u>BEST</u>		<u>BELOW BEST</u>		<u>OTHERS</u>	
<u>Sale Date</u>	<u>20/21 JUN</u>	<u>27/28 JUN</u>	<u>20/21 JUN</u>	<u>27/28 JUN</u>	<u>20/21 JUN</u>	<u>27/28 JUN</u>	<u>20/21 JUN</u>	<u>27/28 JUN</u>
FBOP 1	1300-1500	1400-1550	1150-1250	1200-1350	870 - 950	870-1000	730 - 770	750 - 800
FBOP	1700-2100	1700-2100	1250-1400	1300-1500	1000-1150	1000-1250	800 - 920	800 - 920
BOP 1	1750-2700	1750-2900	1650-1750	1650-1750	1150-1500	1150-1500	1000-1100	1000-1100
BOP	1400-1650	1400-1700	1100-1200	1100-1250	850 - 900	850 - 900	750 - 800	750 - 800
BOPF	1200-1400	1000-1300	850 - 920	850 - 900	750 - 780	750 - 780	700 - 730	700 - 730
FBOPF (TIPPY)/FBOPF SP	1800-2650	1750-2700	1200-1350	1200-1400	1000-1100	1000-1100	N/A	N/A
FBOPF 1	1300-1400	1350-1460	1050-1150	1100-1200	850 - 900	850 - 920	730 - 780	750 - 800
FBOPF	1200-1280	1200-1360	870 - 920	850 - 920	800 - 830	800 - 820	700 - 720	700 - 750
OP 1	2600-3450	2650-3400	1650-2250	1700-2350	1350-1450	1350-1500	1000-1100	1000-1100
OP	1250-1420	1300-1850	1200-1250	1250-1300	980-1100	980-1100	800 - 950	800 - 950
OPA	1200-2000	1200-2050	1050-1150	1050-1150	950-1000	950-1000	800 - 900	800 - 900
PEKOE	1700-2350	1700-2400	1350-1650	1350-1600	1000-1250	1100-1250	850 - 950	800 - 950
PEK 1	1700-2450	1700-2450	1350-1650	1350-1650	1150-1250	1150-1250	800-1000	800-1000

			MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com				
Page 6			Page 6				
TOP PRICES IN (RS/KGS) - SALE OF 27TH/ 28TH JUNE 2023							
WESTERN MEDIUM			UVA MEDIUM				
Harangalla	BOP	@	1,000.00	Demodera 'S'	BOP	1,140.00	
Kenilworth	BOP		1,000.00	High Spring	BOPSp	1,220.00	
Peniland	BOPSp		1,000.00	Halpewatte Uva	BOPF/BOPFSp	1,170.00	
Vellai Oya	BOPF/BOPFSp		860.00	Demodera 'S'	BOP1	@	2,150.00
Nayapane	BOP1		1,850.00	Telbedde	FBOP/FBOP1	@	1,550.00
Craighead	FBOP/FBOP1	@	2,550.00	Helpewatte Uva	FBOPF/FBOPF1		1,140.00
Harangalla	FBOP/FBOP1	@	1,900.00	Aruna Passara	OP/OPA		1,200.00
Harangalla	FBOPF/FBOPF1		1,200.00	Tinioya	OP1		1,480.00
Dartry Valley	FBOPF/FBOPF1	@	1,180.00	Aruna Passara	OP1		1,480.00
Dartry Valley	OP/OPA	@	1,420.00	Sarnia Plaiderie	PEK/PEK1	@	1,750.00
Harangalla	OP1	@	1,600.00	Misty-Uva	PEK/PEK1	@	1,650.00
Craighead	PEK/PEK1	@	2,000.00	Aruna Passara	PEK/PEK1		1,650.00
WESTERN HIGH			UVA HIGH				
Alton	BOP	@	1,000.00	Bandaraeliya	BOP	@	880.00
Glentilt	BOPSp		820.00	Aislaby	BOP	@	860.00
Wattegodde	BOPF/BOPFSp		1,100.00	Pitaratmalie	BOP		860.00
Alton	BOPF/BOPFSp	@	1,080.00	Ranaya	BOPSp		1,000.00
Great Western	BOPF/BOPFSp	@	1,040.00	Bandaraeliya	BOPF/BOPFSp	@	850.00
Bogahawatte	BOP1		1,080.00	Nayabedde	BOPF/BOPFSp		850.00
Torrington	BOP1	@	940.00	Glenanore	BOP1		1,950.00
Queensberry	FBOP/FBOP1	@	1,200.00	Aislaby	FBOP/FBOP1		1,320.00
St. Andrews	FBOPF/FBOPF1		980.00	Aislaby	FBOPF/FBOPF1		1,060.00
Torrington	FBOPF/FBOPF1	@	970.00	Mount Uva	OP/OPA		1,160.00
Weddemulla	OP/OPA		1,080.00	Glenanore	OP/OPA	@	1,080.00
Venture	OP1		1,020.00	Gonamotawa	OP1	@	1,400.00
Bogahawatte	PEK/PEK1		1,380.00	Glenanore	OP1	@	1,400.00
Wattegodde	PEK/PEK1		1,380.00	Ranaya	PEK/PEK1		1,650.00
NUWARA ELIYAS			UNORTHODOX HIGH				
Mahagastotte	BOP	@	920.00	Ulugedara CTC	PF1		900.00
Court Lodge	BOP	@	700.00	Dunsinane CTC	BPS	@	780.00
Kenmare	BOPSp		740.00	UNORTHODOX MEDIUM			
Court Lodge	FBOP/FBOP1	@	1,200.00	New Peacock CTC	PF1	@	820.00
Kenmare	OP/OPA		890.00	Donside CTC	BP1		770.00
Court Lodge	OP/OPA	@	830.00	UNORTHODOX LOW			
Court Lodge	PEK/PEK1	@	1,060.00	Hingalgoda CTC	PF1		1,260.00
Kenmare	PEK/PEK1	@	870.00	Ceciliyan CTC	BP1		870.00
UDAPUSSELLAWAS				Suduwelipothahena CTC	BPS		700.00
Mooloya	BOP		740.00	PREMIUM FLOWERY			
Gampaha	BOPSp		870.00	Sisiramba Super	FBOPFSp		2,050.00
Kirklees	BOPF/BOPFSp		830.00	New Falcon Lanka	FBOPFExSp		3,000.00
Delmar	BOP1	@	1,380.00	Brombil	FBOPFExSp1		2,400.00
Delmar	FBOP/FBOP1		1,180.00	Moragalla 'A1'	FBOPFExSp1	@	2,350.00
Alma	FBOPF/FBOPF1		1,100.00	DUSTS			
Alma	OP/OPA		1,100.00	Mattakelle	DUST1		1,420.00
Alma	OP1		1,400.00	Hingalgoda CTC	PDUST		1,100.00
Alma	PEK/PEK1		1,650.00	OFF GRADES			
LOW GROWNS				Wattegodde	FGS/FGS1		840.00
Pothotuwa	BOP1	@	2,900.00	Chandrika Estate	FGS/FGS1		840.00
Pothotuwa	OP1	@	3,400.00	Aldora	FGS/FGS1		840.00
Green Lanka	OP		1,850.00	Hingalgoda CTC	PFGS		1,140.00
Lumbini	OPA		2,050.00	Kurunduwatta	BM		1,140.00
Liyonta	OPA		2,050.00	Hidellana	BP		1,160.00
Lumbini	PEK		2,400.00	Chandrika Estate	BOP1A		1,360.00
New Batuwangala	PEK1		2,450.00				
Hidellana	BOP		1,950.00				
Arbour Valley	BOPSp		1,550.00				
Pothotuwa	BOPF	@	1,750.00				
Dellawa	BOPF	@	1,300.00				
Mahaliyadda	BOPFSp		1,360.00				
Makandura	FBOP		2,350.00				
Sithaka	FBOP		2,350.00				
Pothotuwa	FBOP	@	2,200.00				
Ceyenta	FBOP1	@	1,600.00				
Galatara	FBOP1		1,600.00				
Sithaka	FBOPF		1,500.00				
Pothotuwa	FBOPF1	@	1,500.00				
Stream Line	FBOPF1		1,480.00				
Kiruwanaaganga	FBOPF1	@	1,460.00				
@ Sold by Forbes & Walker Tea Brokers (Pvt) Ltd/ **All Time Record Price * Equal All Time Record Price							
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 27TH/ 28TH JUNE 2023							

<u>QUANTITY SOLD DURING THE PERIOD</u>				
<u>2023</u>		<u>19TH - 24TH JUNE 2023</u>	<u>2022</u>	
<u>WEEKLY</u>	<u>TODATE</u>		<u>WEEKLY</u>	<u>TODATE</u>
		<u>PRIVATE SALES</u>		
72,491	2,454,831		74,532	2,177,652
		<u>PUBLIC AUCTION</u>		
5,630,746	117,025,732		5,310,955	123,539,614
		<u>FORWARD CONTRACTS</u>		
71,700	1,491,368		40,000	987,240
		<u>DIRECT SALES</u>		
NIL	NIL		NIL	NIL
		<u>TOTAL</u>		
5,774,937	120,971,931		5,425,487	126,704,506
		<u>BMF EXCLUDED FROM PRIVATE SALE</u>		
29,425	1,202,768		87,305	3,562,828

PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO : 24
SALE OF : 20TH/ 21ST JUNE 2023

	2023				2022				2021			
	WEEKLY		TODATE		WEEKLY		TODATE		WEEKLY		TODATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	818.37	2.74	1052.27	3.17	1085.50	3.04	907.39	3.26	516.05	2.61	564.38	2.91
Western High Grown	851.68	2.85	1229.26	3.70	1033.79	2.89	901.30	3.24	554.65	2.80	612.02	3.15
CTC High Grown	836.53	2.80	1106.17	3.33	889.78	2.49	760.27	2.73	480.19	2.43	538.84	2.77
High Grown (Summary)	840.06	2.81	1176.21	3.54	1050.77	2.94	903.20	3.24	542.57	2.74	598.47	3.08
Uva Medium Grown	884.95	2.96	1062.81	3.20	1185.69	3.32	972.20	3.49	539.34	2.73	577.89	2.98
Western Medium Grown	829.85	2.78	1046.12	3.15	899.46	2.52	823.91	2.96	506.21	2.56	559.31	2.88
CTC Medium Grown	759.49	2.54	1002.67	3.02	773.60	2.17	679.76	2.44	481.65	2.43	522.00	2.69
Medium Grown (Summary)	848.44	2.84	1051.42	3.17	990.81	2.77	869.91	3.12	516.91	2.61	564.77	2.91
Orthodox Low Grown	1100.12	3.69	1335.25	4.02	1479.11	4.14	1149.72	4.13	626.70	3.17	667.60	3.44
CTC Low Grown	863.62	2.89	981.11	2.95	1017.71	2.85	742.58	2.67	483.96	2.45	517.74	2.67
Low Grown(Summary)	1087.92	3.64	1315.64	3.96	1446.69	4.05	1121.35	4.03	619.28	3.13	658.56	3.39
Total	982.79	3.29	1242.55	3.74	1273.63	3.56	1031.19	3.70	582.69	2.94	629.82	3.24

Source: Oanda Exchange Rates

Source: MSL - Averages

QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION

	2023			2022			2021		
SALE DATE	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent
14TH JUN 2023	6.26	965.25	3.18	5.49	1259.02	3.54	6.68	588.33	2.97
21ST JUN 2023	5.63	982.79	3.29	5.31	1273.69	3.56	6.25	582.69	2.94

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE AS AT 28TH JUNE 2023

YEAR	US.DOL	STG.PD	YEN	EURO
2023	301.32	382.63	2.09	328.46
2022	356.06	435.04	2.61	374.97
2021	197.36	273.27	1.78	234.70

SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY

Source: Central Bank of Sri Lanka / Buying Rates

CROP AND WEATHER

For the period 19 - 25 June 2023

Western/Nuzwara Eliya Regions

The Western Region together with the Nuwara Eliya Region reported sunny mornings and evening showers throughout the week. The Department of Meteorology expects sporadic showers in the Western Region and occasional strong windy conditions in the Nuwara Eliya Region in the week ahead.

Uva/Udapussellawa Region

Bright weather was reported in both regions throughout the week. Evening/night showers are expected in the Uva Region in the week ahead according to the Department of Meteorology.

Low Growns

The Low Grown Region, in general, reported clear weather, whilst sunny mornings and occasional evening showers were reported in the Deniyaya sub-district and Sabaragamuwa Region throughout the week. The Department of Meteorology expects occasional showers in the Ruhuna and Sabaragamuwa regions in the week ahead.

Crop Intake

All planting districts reported a decline in the crop intake.

Page 8		MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com		Page 8	
<u>BANGLADESH AUCTION</u>					
<u>SALE OF - 26TH JUNE 2023 (SALE NO. 10)</u>					
CTC LEAF: 37,390 packages of Current Season teas on offer met with quite a strong demand.					
BROKENs: All well made good liquoring Broken s were a strong market and prices appreciated following competition. Good and Mediums were also in better demand and sold well in line with quality. Plain varieties met with fair interest and were about steady. BLF teas elicited slightly better demand but were easier with quite heavy withdrawals.					
FANNINGS: Good Fannings were in stronger demand and were mostly dearer with quality. Medium varieties also sold well and prices tended dearer . Plain types met with a fairly good demand at around steady rates. BLF teas elicited slightly better demand but were easier with quite heavy withdrawals.					
CTC DUST: 10,563 packages of Current Season teas on offer met with good demand. Good liquoring Dusts sold well at around last levels. Mediums were fully firm on last. Plain and BLF Dusts met with less demand and saw fair withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers.					
COMMENTS: There was a much improved demand in this week's sale especially from the Blenders. Bright liquoring teas were in greater demand and sold well at dearer rates. Loose tea buyers were selective. However, more tea was sold at mostly higher rates. Dusts sold well.					
Our catalogue: (Sale 10) Avg: Tk 218.29, Sold 83.4 % , (Sale 09) Avg: Tk 218.06, Sold 89.6 %					
<u>QUOTATIONS</u>		<u>BROKENs</u>		<u>FANNINGS</u>	
Large		2.19-2.33	Best	2.14-2.28	
Medium		2.00-2.14	Good	2.00-2.10	
Small		1.91-1.98	Medium	1.91-1.96	
Plain		1.63-1.77	Plain	1.63-1.77	
BLF		1.16-1.30	BLF	1.16-1.30	
Courtesy - National Brokers Limited.					
<u>MALAWI AUCTION</u>					
<u>SALE OF - 28TH JUNE 2023 (SALE NO. 26)</u>					
There was selective demand for the 4000 packages on offer at firm rates.					
BP1 - N/A					
PF1 were firm on last where sold.					
PD - Few invoices fetched 3-5 USC below valuation.					
D1 tended firm.					
PF1SC met selective interest at firm rates where sold.					
Secondaries - Few available on offer were firm to dearer.					
Courtesy - Tea Brokers Central Africa Limited.					
<u>KOLKATA AUCTION</u>					
<u>SALE OF - 27TH/ 28TH & 29TH JUNE 2023 (SALE NO. 26)</u>					
Fair demand at barely steady to irregularly easier levels for teas on offer. W I active . HUL some enquiry . TCPL some enquiry. Local buyers selective, Based on TCP, PTM & ABL's (1st session) Catalogue.					
Courtesy - Associated Brokers Pvt. Ltd., Kolkata.					
<u>GUWAHATI AUCTION</u>					
<u>SALE OF - 27TH JUNE 2023 (SALE NO. 26)</u>					
Good demand at around last levels. (ATB running at 75%).HUL / TCPL / Western India / Internal segments operating. Exporters silent so far.					
Courtesy - Associated Brokers Pvt. Ltd., Guwahati.					
<u>COCHIN AUCTION</u>					
<u>SALE OF - 27TH JUNE 2023 (SALE NO. 26)</u>					
<u>CTC DUST</u>					
DEMAND: Liquoring teas - good/rest - fair (78% sold)					
MARKET: Good liquoring teas and popular marks of Kerala firm to dearer by Rs.2/- to Rs.3/- and sometimes more. Remainder irregular and lower and witnessed lot of withdrawal especially brown medium and plainer teas.					
BUYING PATTERN: Good liquoring teas with black appearance were well absorbed by m/s.avt. Devgiri tea & produce and Kerala state civil supplies lent useful support. Major packeteers (hul & tcpl) selective. indcoserve, Eastea chai and Hindustan power links operated. Blenders together absorbed 60% of the total CTC quantity sold. Fair demand was forthcoming from Kerala loose tea traders and upcountry buyers. Exporters operated at bottom of the market.					
<u>ORTHODOX DUST</u>					
DEMAND: Good (100% sold)					
MARKET: Primary grades dearer, while the rest steady to firm					
BUYING PATTERN: Exporters were the main stay of the market.					
Courtesy - Forbes, Ewart & Figgis Pvt. Ltd., Cochin.					
<u>MOMBASA AUCTION</u>					
The above market report details were not available at the time of printing this publication.					
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 27TH/ 28TH JUNE 2023					

MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com			Page 10	Page 10
<p align="center"><u>DETAILS OF TEAS AWAITING SALE</u></p> <p align="center"><u>SALE NO : 26 SCHEDULED FOR 04TH/ 05TH JULY 2023</u></p>				
	<u>LOT</u>	<u>QUANTITY kgs</u>	<u>LOW GROWN CATALOGUES</u>	
Ex Estate	855	995,296	Leafy	Closed on 15/06/2023 Violations Excluded
High & Medium	1,597	758,741	Semi Leafy	Closed on 15/06/2023 Violations Excluded
Leafy	2,247	969,986	Tippy	Closed on 15/06/2023 Violations Excluded
Semi Leafy	1,675	756,798	<u>OTHER MAIN SALE CATALOGUES</u>	
Tippy	1,697	834,249	High & Medium	Closed on 15/06/2023 Violations Excluded
Premium Flowery	263	46,550	Dust	Closed on 15/06/2023 Violations Excluded
Off Grades	2,536	1,366,442	Premium Flowery	Closed on 15/06/2023 Violations Excluded
Dust	613	611,541	Off Grades	Closed on 15/06/2023 Violations Excluded
TOTAL	<u>11,483</u>	<u>6,339,603</u>	BOP1A	Closed on 15/06/2023 Violations Excluded
Re-print	761	399,352	Ex Estate	Closed on 15/06/2023 Violations Excluded
<p>No of Pkgs : 170,472</p> <p>CTC : 11,050 Pkgs - 599,872 kgs</p> <p><u>SALE NO. 26 - SALE OF 05TH/ 06TH JULY 2022</u></p> <p>Lots : 9,754 Re-print Lots : 687 BUYERS' PROMPT : 11/07/2023</p> <p>Quantity : 5,075,797 kgs Re-print Quantity : 387,433 kgs SELLERS' PROMPT : 12/07/2023</p>				
<p align="center"><u>SALE NO : 27 SCHEDULED FOR 11TH/ 12TH JULY 2023</u></p>				
	<u>LOT</u>	<u>QUANTITY kgs</u>	<u>LOW GROWN CATALOGUES</u>	
Ex Estate	828	945,822	Leafy	Closed on 22/06/2023 Violations Excluded
High & Medium	1,611	774,845	Semi Leafy	Closed on 22/06/2023 Violations Excluded
Leafy	2,280	982,924	Tippy	Closed on 22/06/2023 Violations Excluded
Semi Leafy	1,495	653,305	<u>OTHER MAIN SALE CATALOGUES</u>	
Tippy	1,709	818,155	High & Medium	Closed on 22/06/2023 Violations Excluded
Premium Flowery	283	46,690	Dust	Closed on 22/06/2023 Violations Excluded
Off Grades	2,523	1,388,753	Premium Flowery	Closed on 22/06/2023 Violations Excluded
Dust	600	596,404	Off Grades	Closed on 22/06/2023 Violations Excluded
TOTAL	<u>11,329</u>	<u>6,206,898</u>	BOP1A	Closed on 22/06/2023 Violations Excluded
Re-print	723	391,315	Ex Estate	Closed on 22/06/2023 Violations Excluded
<p>No of Pkgs : 167,513</p> <p>CTC : 10,535 Pkgs - 569,492 kgs</p> <p><u>SALE NO. 27 - SALE OF 11TH/ 12TH JULY 2022</u></p> <p>Lots : 10,477 Re-print Lots : 773 BUYERS' PROMPT : 18/07/2023</p> <p>Quantity : 5,410,931 kgs Re-print Quantity : 410,828 kgs SELLERS' PROMPT : 19/07/2023</p>				
<p align="center"><u>SALE NO : 26 SCHEDULED FOR 04TH/ 05TH JULY 2023</u></p>				
<u>ORDER OF SALE</u>			<u>Approximate Selling Time of F&W Catalogues</u>	
<u>EX ESTATE</u>	<u>LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA/Prem</u>	<u>High & Medium/Off Grade/Dust</u>	<u>04TH JULY 2023</u>	
JK	JK	BC	Semi Leafy Teas	01.45pm
LC	LC	LC	Tippy Teas	02.00pm
BC	AS	CTB	Leafy Teas	02.30pm
MB	MB	EB	Main Sale- High & Medium	04.00pm
AS	EB	JK	Premium Flowery	05.00pm
FW	FW	AS	<u>05TH JULY 2023</u>	
EB	CTB	MB	BOP1A	09.00am
CTB	BC	FW	Ex-Estate	10.30am
FW - Forbes & Walker Tea Brokers (Pvt) Ltd	AS - Asia Siyaka Commodities PLC		Off Grades	12.30pm
JK - John Keells PLC	MB - Mercantile Produce Brokers (Pvt)Ltd		Dust	03.30pm
BC - Bartleet Produce Marketing (Pvt) Ltd	LC - Lanka Commodity Brokers (Pvt) Ltd			
EB - Eastern Brokers Ltd	CTB - Ceylon Tea Brokers PLC			
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 27TH/ 28TH JUNE 2023				